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**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

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In re : Chapter 11 Case No.
: :
LEHMAN BROTHERS HOLDINGS INC., *et al.*, : 08-13555 (JMP)
: :
Debtors. : (Jointly Administered)
: :
: :
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**NOTICE OF ADJOURNMENT OF PRESENTMENT DATE
OF STIPULATION, AGREEMENT AND ORDER, PURSUANT TO SECTIONS
362 AND 553 OF THE BANKRUPTCY CODE, MODIFYING THE AUTOMATIC
STAY FOR THE LIMITED PURPOSE OF PERMITTING HSBC BANK PLC TO
EFFECT SETOFF AND RESOLUTION OF CERTAIN BANKING ARRANGEMENTS
BETWEEN LEHMAN BROTHERS HOLDINGS INC. AND HSBC BANK PLC**

PLEASE TAKE NOTICE that the Notice of Presentment, dated May 1, 2009, of the Stipulation, Agreement, and Order (the “Stipulation, Agreement, and Order”) of Lehman Brothers Holdings Inc. and HSBC Bank Plc [Docket No. 3471] that was scheduled to be presented to the Court for signature on May 11, 2009 at 12:00 noon (Prevailing Eastern Time) **has been adjourned to May 26, 2009 at 12:00 noon (Prevailing Eastern Time)**.

PLEASE TAKE FURTHER NOTICE that unless a written objection to the proposed Stipulation, Agreement, and Order, with proof of service, is served and filed with the Clerk of the Court and a courtesy copy is delivered to the Bankruptcy Judge’s chambers and the undersigned so as to be received by **May 25, 2009 at 11:00 a.m. (Prevailing Eastern Time)**, there will not be a hearing and the Stipulation, Agreement, and Order may be signed.

PLEASE TAKE FURTHER NOTICE that only if a written objection is timely served and filed, a hearing (the “Hearing”) will be held to consider the Stipulation, Agreement, and Order on **June 3, 2009 at 10:00 a.m. (Prevailing Eastern Time)** before the Honorable James M. Peck, United States Bankruptcy Judge, at the United States Bankruptcy Court,

Alexander Hamilton Customs House, Courtroom 601, One Bowling Green, New York, New York 10004.

PLEASE TAKE FURTHER NOTICE that objecting parties are required to attend the Hearing, and failure to appear may result in relief being granted or denied upon default.

Dated: May 8, 2009
New York, New York

/s/ Lori R. Fife
Lori R. Fife

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